



Course: Prevention and detection of market abuse

Course overview

This course analyses the Market Abuse Regulation (MAR) [REGULATION (EU) No 596/2014] giving special emphasis to article 16(2) of the MAR which states that any person professionally arranging or executing transactions shall establish and maintain effective arrangements, systems and procedures to detect and report suspicious orders and transactions.

Where such a person has a reasonable suspicion that an order or transaction in any financial instrument, whether placed or executed on or outside a trading venue, could constitute insider dealing, market manipulation or attempted insider dealing or market manipulation, the person shall notify the competent authority without delay.

Course Description

This course explains why Market Abuse Regulation (MAR) has been introduced and analyses the key points of the MAR. It explains the obligations of the Investments firms and which financial instruments are under the scope of the MAR. It also explains that a financial instrument may be manipulated not only by executing transactions on a trading venue but may be also manipulated through behaviour which occurs outside a trading venue.

It provides an extensive analysis of what is considered as insider dealing and what is prohibited under article 14 of the MAR. It provides an extensive analysis of Market Manipulation and what is prohibited under article 15 of the MAR. It explains in which cases prohibitions of Articles 14 and 15 of the MAR do not apply.

In addition, explains and analyses the indicators of manipulative behaviour relating to false or misleading signals and to price securing, and the indicators of manipulative behaviour relating to the employment of a fictitious device or any other form of deception or contrivance and provides examples of the various types of practice which would constitute market manipulation. It also explains the possible signals of suspected insider dealing or market manipulation transactions.

It also explains the responsibility of investment firms and in general the responsibility of the person professionally arranging or executing transactions regarding market abuse. It explains the arrangements, systems and procedures to detect and report suspicious orders and transactions that person professionally arranging or executing transactions shall establish and maintain in order to comply with the MAR. It describes the arrangements, systems and procedures for the prevention, monitoring and detection of market abuse. Furthermore it explains the responsibility of investment firms and of the person professionally arranging or executing transactions to provide effective and comprehensive training to the relevant staff as well as the reporting obligations of these persons.

Topics covered

The course is split into the following sections:

Section 1: Introduction to Market Abuse

- Basic Definitions
- Why MAR has been introduced?
- Key points of MAR
- Investment Firms obligations
- Financial instruments within the scope of MAR



- What is market abuse
- What is inside information

Section 2: Insider dealing & Market manipulation

- Insider dealing
- Market Manipulation
- In which cases prohibitions of Articles 14 and 15 of the MAR do not apply
- Market soundings

Section 3: Indicators, practices and signals of Insider Dealing or Market Manipulation Transactions

- Indicators of manipulative behaviour relating to false or misleading signals and to price securing
- Indicators of manipulative behaviour relating to the employment of a fictitious device or any other form of deception or contrivance
- Examples of the various types of practice which would constitute market manipulation
- Possible Signals of Suspected Insider Dealing or Market Manipulation Transactions

Section 4: Prevention and detection of market abuse - How to Comply

- Responsibility of investment firms
- Appropriate arrangements, systems and procedures
- Prevention, monitoring and detection
- Training
- Reporting obligations

Course Duration

This course may take up to 5 hours to be completed. However, actual study time differs as each learner uses their own training pace.

The course is addressed to:

This course is addressed to all individuals who are involved in Investment Firms and Funds such as:

- Directors, Senior Managers, Compliance officers, head of departments of Investment firms and funds and in general employees of investment firms and funds
- Internal Auditors
- Consultants

It is also suitable to professionals pursuing regulatory CPD for the renewal of the “Basic” and “Advance” CySEC Certificate or other relevant certificates in other jurisdictions.

Training Method

The course is offered fully online using a self-paced approach. The learning units consist of power point presentations. Learners may start, stop and resume their training at any time.

At the end of each section, participants take a Quiz to complete their learning unit and earn a Certificate of Completion once all quizzes have been passed successfully.



Accreditation and CPD Recognition

The course can be accredited by regulators and other bodies for 5 CPD Units that require CPD training in financial regulation.

Eligibility criteria and CPD Units are verified directly by your association or other bodies in which you hold membership.

Registration and Access

To register to this course, click on the *Take this course* button to pay online and receive your access instantly. If you are purchasing this course on behalf of others, please be advised that you will need to create or use their personal profile before finalizing your payment.

Access to the course is valid for 60 days.

If you wish to receive an invoice instead of paying online, please [Contact us by email](#). Talk to us for our special Corporate Group rates.

Instructor

George Papanicolaou has more than 20-years experience in the Financial industry. He worked for several years in managerial positions as area Manager, Head of Brokerage, Compliance Officer, Anti Money Laundering Officer, General Manager and Executive Director in Cypriot Investment Firms as well as Managing Director of GP GLOBAL LTD offering consulting services and training courses to Investment Firms, focuses in Internal Audit, compliance & AML issues. He offered numerous courses/seminars both in Cyprus and abroad in Investment Firms Law as well as in Compliance & Anti Money Laundering. George Papanicolaou is also a Chairman of a Nomination Committee in a company listed in the Oslo Stock Exchange.

George Papanicolaou holds a BSc in Electronic Engineering from the University of Texas at Austin (USA), an MBA with specialization in Finance from Leicester University (UK) and a Postgraduate Certificate in the Mechanics of Risk Management from Middlesex University (UK).

He also holds an ICA International Diploma in Anti Money Laundering from the International Compliance Association and the University of Manchester, as well as an Advance and Money Laundering certificate from the Cyprus Securities and Exchange Commission for the provision of investment services/activities.

He is a Fellow of the International Compliance Association (FICA), Mentor of ICA new students, member of the Cyprus Institute of Internal Auditors and Network chair for Cyprus of the International Compliance association.