



## **Course: Introduction to Forex**

### **Course overview**

This course aims to describe and explain the Basics of the Foreign Exchange (Forex) market. It explains the different Forex terminologies and aims to describe the Forex trading, who are the participants in the Forex market, what a currency pair is and the different advantages of the Forex market. It also aims to describe the different "Orders" and Trader's "Positions" (i.e. short, long, open, close, etc). It also explains the main fundamental drivers of exchange rates and provides examples for them.

### **Course Description**

This course explains what the Foreign Exchange trade is. Forex is a global, international market which connects individuals, banks, and other financial institutions around the world to facilitate the exchange of currencies. It describes in summary the trading sessions and the participants in the Forex market and the different major and minor currency pairs. It also describes the different terminologies that are used in the Forex trading and explains in brief the different "Orders" and Trader's "Positions" (i.e. short, long, open, close, etc), as well as the main fundamental drivers of exchange rates.

### **Topics covered**

The course is split into the following sections:

#### **Section 1: Forex Basics**

- What is Forex?
- Trading Sessions
- Market Participants
- Currency pairs
- Other trading instruments
- Advantages of forex market

#### **Section 2: Forex Terminology**

- Pip - Pip Value - Pipette / Point
- Bid Price - Ask Price
- Spread (Ask - Bid)
- Leverage – Margin
- Margin Call - Margin Level
- Lot
- Long Position - Short Position
- Bull Market - Bull market & long position
- Bear Market - Bear market & short position
- Equity, Balance, Volume, Volatility

#### **Section 3: Orders and Positions**

- Open position - Closed position - Round trip
- Trading volume
- Stop out
- Pending order
- Buy stop-Buy limit
- Sell stop-Sell limit



- Stop loss - Take profit
- CFD (Contract for Difference)
- Demo account - Real/Live account
- Leverage
- Rollover rate/Swap
- Scalping
- Hedging

#### **Section 4: Forex Fundamentals**

- Main Fundamental Drivers
- Inflation
- Demand-Push Inflation
- Demand-Pull Drivers
- Demand Surprises – Good for the Currency
- Supply Surprises – Bad for the Currency
- A bank to do everything
- Interest rates
- Monetary policy
- Why do we care? The Carry Trade
- Trade balance
- Economic growth

#### **Course Duration**

This course may take up to 3 hours to be completed. However, actual study time differs as each learner uses their own training pace.

#### **The course is addressed to:**

This course is addressed to all individuals who are involved in the Forex trading market such as:

- Employees in firms providing Forex trading
- Employees in Funds that invest in the Forex market
- Investment managers
- Forex dealers
- Brokers
- Professional and retail market participants

It is also suitable to all individuals who are interested to learn the basics of the Forex market and the Forex trading.

#### **Training Method**

The course is offered fully online using a self-paced approach. The learning units consist of power point presentations and examples. Learners may start, stop and resume their training at any time.

At the end of each section, participants take a Quiz to complete their learning unit and earn a Certificate of Completion once all quizzes have been passed successfully.



### Registration and Access

To register to this course, click on the *Take this course* button to pay online and receive your access instantly. If you are purchasing this course on behalf of others, please be advised that you will need to create or use their personal profile before finalizing your payment.

Access to the course is valid for 60 days.

If you wish to receive an invoice instead of paying online, please [Contact us by email](#). Talk to us for our special Corporate Group rates.

### Instructor

With more than 10 years of experience, Nektarios is an expert in the financial services industry, having worked in key roles at investment funds, CIFs and other service providers. His exposure to the industry allowed him to gain knowledge in a variety of vital investment functions.

Complementing his practical knowledge of the industry, Nektarios also holds a number of professional and academic qualifications, including CySEC's Advance Certification. He is currently employed by an Investment Fund.