



Course

The AIFM and Small AIFM in Cyprus

Course Description

This course explains the general conditions that applies for an Alternative Investment Fund Manager (AIFM). It describes an AIFM's key characteristics, the initial capital requirements for an AIFM, its organisational requirements, as well as it refers to the activities that an AIFM can perform and provides information for the appointment of a depositary for an AIF under the management of an AIFM.

This course describes the conditions for the marketing of AIFs' units by an AIFM and explains the administrative fines that may be imposed for the infringement of the Alternative Investments Fund Managers Law.

This course also explains in brief the application for authorisation for an AIFM and Small AIFM and provides information for the fees and annual contributions for AIFMs and Small AIFMs.

It also describes in brief the various reporting obligations of an AIFM and the information that an AIFM shall provide to investors of the AIFs that it manages.

Furthermore, this course explains in brief the key provisions and characteristics of a Small AIFM and refers to the cases when a Small AIFM can be appointed as an External Manager. It provides information for the valuation of the assets of the AIFs that the Small AIFM manages and describes a Small AIFM's initial capital requirements, organisational requirements and internal procedures.

Topics covered

The course is split into the following sections:

Section 1: The key elements of an AIFM

- The Alternative Investment Fund Managers Directive (AIFMD)
- Key characteristics
- General conditions
- The activities of an AIFM
- Restrictions on the activities of an AIFM
- The organisational requirements of an AIFM
- AIFM Remuneration Policy
- The appointment by an AIFM of the AIF depositary
- Marketing of units of AIFs
- AIFM Fess and Annual Contributions
- Administrative penalties

Section 2: The authorisation of an AIFM

- Application for authorisation
- What to submit for the authorisation as an AIFM

Section 3: Disclosure to investors and reporting obligations of an AIFM

- Reporting obligations to CySEC
- Disclosure to investors
- Other reporting obligations



Section 4: The Small AIFM

- Key provisions
- The small AIFM as External Manager
- The initial capital of a Small AIFM
- The organisational requirements and internal procedures of a Small AIFM
- Valuation of assets and calculation of the net asset value per unit
- The management functions of a small AIFM
- The authorisation of a Small AIFM
- When a Small AIFM can delegate functions?
- Fees Payable and Annual Contributions of a Small AIFM

Course Duration

This course may take up to 5 hours to be completed. However, actual study time differs as each learner uses their own training pace.

The course is addressed to:

This course is addressed to all individuals who are involved in the Funds' industry such as:

- Executive Directors and Non-executive directors in Funds and Fund Managers
- Employees of Funds and Fund Managers
- Fund Managers
- Fund Administrators
- Fund consultants
- Internal Auditors
- Professionals in the Funds' industry
- Lawyers
- Accountants
- Anyone interested to understand the Fund Manager and the Small Fund Manager

It is also suitable to professionals pursuing CPD for the renewal of CySEC Certificate (CySEC Basic and CySEC Advance Certificate) or other relevant professional certificates in other jurisdictions.

Training Method

The course is offered fully online using a self-paced approach. The learning units consist of power point presentations. Learners may start, stop and resume their training at any time.

At the end of the course, participants take a Quiz to complete the course and earn a Certificate of Completion once the Quiz has been passed successfully.

Accreditation and CPD Recognition

The course can be accredited by regulators and other bodies for up to 5 CPD Units, that require CPD training in financial and other regulation.

Eligibility criteria and CPD Units are verified directly by your association or other bodies in which you hold membership.



Registration and Access

To register to this course, click on the *Take this course* button to pay online and receive your access instantly. If you are purchasing this course on behalf of others, please be advised that you will need to create or use their personal profile before finalizing your payment.

Access to the course is valid for 60 days.

If you wish to receive an invoice instead of paying online, please [Contact us by email](#). Talk to us for our special Corporate Group rates.

Instructor

Andreas Nicolaides has more than 8-years experience in the financial Industry. He is the Operations Manager of G.P. GLOBAL LTD offering consulting services and training courses to Investment Firms, Administrative Service Providers and Funds focuses in Internal Audit, compliance & AML issues. He is a member of the Internal Audit team of G.P. GLOBAL LTD and is involved in numerous Internal Audits of Cyprus Investment Firms, Administrative Service Providers and Funds where he is engaged, among others, in the audit for compliance with the GDPR regulatory framework. He has completed a number of trainings on GDPR regulatory framework and assisted a number of Cyprus Investment Firms, Administrative Service Providers and Funds to comply with their GDPR legal obligations.

Andreas Nicolaides holds a BA in Business Management from the Northumbria University (Newcastle – UK). Andreas also holds an Advance and Money Laundering certificate from the Cyprus Securities and Exchange Commission for the provision of investment services/activities.