



Continuous Professional Training (CPT) Courses for persons registered in the certification register

E – Course: 14, 15, 16 and 17 November 2023



Continuous Professional Training for persons registered in the public register

The Need

Articles 17(1), 17(2) and 17(3) of the “Directive regarding the certifications of persons and the certification registers of 2019 to 2021” state that:

- 17(1) Registered persons shall be obliged to renew their registration in the certification register within two months from the end of each calendar.
- 17(2)(a) Registered persons in the certification register shall be deemed to have renewed their registration when they submit to the Commission a statement of continued professional training on topics that fall within the relevant legislative framework which applies to them and which relates directly to the duties which they will undertake as part of their certification, of a duration of **ten (10) hours for persons registered in the public register for the basic examination, fifteen (15) hours for persons registered in the public register for the advanced examination and ten (10) hours for persons registered in the AML compliance officers register, for each calendar year.**
- 17(3)(a) Persons that are registered **both** in the public register for the **basic examination** and the **AML compliance officers register**, must submit to the Commission a statement of continued professional training on topics that fall within the relevant legislative framework which applies to them and which relates directly to the duties which they will undertake as part of their certification, of a duration of five (5) hours for persons registered in the public register for the basic examination, plus ten (10) hours for persons registered in the public register for AML compliance officers – being a **total of fifteen (15) hours for both renewals.**
- 17(3)(b) Persons that are registered **both** in the public register for the **advanced examination** and the **AML compliance officers register**, must submit to the Commission a statement of continued professional training on topics that fall within the relevant legislative framework which applies to them and which relates directly to the duties which they will undertake as part of their certification, of a duration of ten (10) hours for persons registered in the public register for the advanced examination plus ten (10) hours for persons registered in the public register for AML compliance officers – being a **total of twenty (20) hours for both renewals.**

The purpose of the above provision is to ensure that, the registered persons in the certification register («certified persons») are informed of the legal framework, they are obliged to comply with, when they provide/carry out investment services/activities.

The Aim

To satisfy CySEC’s provision, for Continuing Professional Training, enabling CIF’s, ASP’s and Investment Fund’s employees to maintain their certification.

To expand the knowledge and competence of CIF’s, ASP’s, Investment Fund’s, Trust Service Corporate Provider’s, Bank’s, Law Firm’s, Accounting Firm’s and Insurance Companies’ employees.

To answer and solve questions participants might have in the taught syllabus. In this respect:

All instructors have several years of experience, working for different companies in different positions learned how to deal with day to day issues and are able to help you move from legislation to practice, answer questions that arise as part of everyday practice and advise you how to tackle issues as part of your daily practice.

Course Details

Continuing Professional Training (CPT) courses

Cost: Euro 120* + VAT per 5 CPDs per participant

*** For clients** of GP GLOBAL LTD: Euro 90 + VAT per 5 CPDs per participant**

Title	Dates	Time	Duration	Language	Venue
RBA & Standard/Simplified/Enhanced CDD measures	14 November 2023	10:00 – 15:30	5 CPDs	English	E-Course
Personal data security measures and controls - identification and report of personal data breach	15 November 2023	10:00 – 15:30	5 CPDs	English	E-Course
Marketing Compliance, Regulatory Reporting and Portfolio Management in AIFs	16 November 2023	10:00 – 15:30	5 CPDs	English	E-Course
Understanding Best Execution	17 November 2023	10:00 – 15:30	5 CPDs	English	E-Course

**** Clients to whom the following services are offered: Internal Audit, Compliance Outsourcing, Risk Management Outsourcing, Consulting services on a retainer basis.**



Additional information

For additional information please contact us at:

Tel.: +357 25755911

Email: gpinfo@cytanet.com.cy

PRESENTERS

All instructors have several years of experience, working for different companies in different positions learned how to deal with day to day issues and are able to help you move from legislation to practice, answer questions that arise as part of everyday practice and advise you how to tackle issues as part of your daily practice

George Papanicolaou

Experience

George Papanicolaou has more than 20-years experience in the Financial industry. He worked for several years in managerial positions as area Manager, Head of Brokerage, Compliance Officer, Anti Money Laundering Officer, General Manager and Executive Director in Cypriot Investment Firms as well as Managing Director of GP GLOBAL LTD offering consulting services and training courses to Investment Firms, focuses in Internal Audit, compliance & AML issues. He offered numerous courses/seminars both in Cyprus and abroad in Investment Firms Law as well as in Compliance & Anti Money Laundering. George Papanicolaou is also a Chairman of a Nomination Committee in a company listed in the Oslo Stock Exchange.

Education

George Papanicolaou holds a BSc in Electronic Engineering from the University of Texas at Austin (USA), an MBA with specialization in Finance from Leicester University (UK) and a Postgraduate Certificate in the Mechanics of Risk Management from Middlesex University (UK).

He also holds an ICA International Diploma in Anti Money Laundering from the International Compliance Association and the University of Manchester, as well as an Advance and Money Laundering certificate from the Cyprus Securities and Exchange Commission for the provision of investment services/activities.

George Papanicolaou is member of the AML and Compliance Committee of the Institute of Certified Public Accountants of Cyprus (ICPAC), a Fellow of the International Compliance Association (FICA), Mentor of ICA new students, member of the Cyprus Institute of Internal Auditors and the first Network chair for Cyprus of the International Compliance association.

Andreas Nicolaides

Experience

Andreas Nicolaides has more than 8-years experience in the financial Industry. He is the Operations Manager of G.P. GLOBAL LTD offering consulting services and training courses to Investment Firms, Administrative Service Providers and Funds focuses in Internal Audit, compliance & AML issues. He is a member of the Internal Audit team of G.P. GLOBAL LTD and is involved in numerous Internal Audits of Cyprus Investment Firms, Administrative Service Providers and Funds where he is engaged, among others, in the audit for compliance with the GDPR regulatory framework. He has completed a number of trainings on GDPR regulatory framework and assisted a number of Cyprus Investment Firms, Administrative Service Providers and Funds to comply with their GDPR legal obligations.

Education

Andreas Nicolaides holds a BA in Business Management from the Northumbria University (Newcastle – UK). Andreas also holds an Advance and Money Laundering certificate from the Cyprus Securities and Exchange Commission for the provision of investment services/activities.

Nektarios Michael

With more than 10 years of experience, Nektarios is an expert in the financial services industry, having worked in key roles at investment funds, CIFs and other service providers. His exposure to the industry allowed him to gain knowledge in a variety of vital investment functions.

Complementing his practical knowledge of the industry, Nektarios also holds a number of professional and academic qualifications, including CySEC's Advance Certification. He is currently employed by an Investment Fund.



Seminar Content

Continuing Professional Training course	
Venue: E-course Date: 14 November 2023 Time: 10:00 – 15:30 (5 CPD)	
RBA & Standard/Simplified/Enhanced CDD measures	
Introduction to the Risk-Based Approach (RBA) <ul style="list-style-type: none"> • What is the Risk-Based Approach (RBA) • How can we define risk-based approach (RBA) • What is the purpose of the Risk Based Approach • Why RBA is useful for firms • What are the main benefits of the RBA • What are the positive characteristics of RBA • Which steps a firm should follow in the implementation of a RBA • What are the challenges for Firms in implementing a RBA • Application of the Risk based approach • Tone at the top 	Risk identification <ul style="list-style-type: none"> • Identifying and Assessing risk • How to identify risk • Identification, recording and evaluation of risks • Indicators to be considered for each identified risk factor • Client Risk • Products, Services/transactions risk • Country/Geographical risk • Delivery Channel Risk Specific High-Risk Situations <ul style="list-style-type: none"> • Enhanced Due Diligence (EDD) • Other factors to consider • Politically Exposed Persons (PEPs) • Clients from high-risk third countries • Transactions that are complex, unusually large, follow an unusual pattern, or lack apparent economic or lawful purpose • Standard/Simplified/Enhanced CDD measures
Duration of Training	5,00

Seminar Content

Continuing Professional Training course		
Venue: E-course Date: 15 November 2023 Time: 10:00 – 15:30 (5 CPD)		
Personal data security measures and controls - identification and report of personal data breach		
<p>The GDPR Regulation in summary and get to know different personal data security measures and controls</p> <ul style="list-style-type: none"> • Reference to the key GDPR definitions. • Summary of Regulation (EU) 2016/679 (General Data Protection Regulation). • The security measures and controls. • Examples of security measures and controls. <p>The implementation of different personal data security measures and controls</p> <ul style="list-style-type: none"> • How to develop a “Data Flow Map” and identify the processing activities of your company. • Appropriate security measures. • Implementation of the appropriate security measures for the main processing activities. 	<p>Understand the data subjects’ rights and the requirements to implement these rights</p> <ul style="list-style-type: none"> • The data subjects’ rights. • In which cases the data subjects’ rights can be restricted. • Implementation of the data subjects’ rights. <p>Identifying a personal data breach and the information that shall be provided to data subjects and the supervisory authority</p> <ul style="list-style-type: none"> • Understand the personal data breach. • Develop a Personal Data Breach Response Plan. • When the supervisory authority shall be notified and the information that shall be provided. • When data subjects shall be notified and the information that shall be provided. • Record keeping of data breaches. • Examples of personal data breaches and who to notify in each case. <p>Real cases of GDPR fines related to security measures</p>	
Duration of Training	5,00	

Seminar Content

Continuing Professional Training course	
Venue: E-course Date: 16 November 2023 Time: 10:00 – 15:30 (5 CPD)	
Marketing Compliance, Regulatory Reporting and Portfolio Management in AIFs	
<p>Introduction</p> <ul style="list-style-type: none"> • What is an AIF • AIF Categories • Legal Forms • Types of investors • AIFs in Cyprus <p>Fund Governance</p> <ul style="list-style-type: none"> • Key Persons of an AIF • Depositary • Administrator • Investment Manager • AMLCO and Auditor <p>Regulatory Reporting</p> <ul style="list-style-type: none"> • Minimum Reporting Requirements • Information to Unitholders • Liquidity reports • Other types of reports (Net DEV01, CS01, etc.) <p>Marketing Communication</p> <ul style="list-style-type: none"> • Definitions and identification of marketing communications • Risks, Rewards, and consistency • Examples • Investment policy • Good practices • Past and future performance • The CySEC C473 circular • Common marketing breaches 	<p>Portfolio Management</p> <ul style="list-style-type: none"> • The AIFM 2015 Law on Portfolio Management • The main strategies employed <p>Global Macro</p> <ul style="list-style-type: none"> • Introduction • Types of Global Macro strategies • The Niederhoffer example • Relative value and mean reversion • Momentum and trend following • Tail trading • Generic and specific examples • Performance and risks <p>Event-Driven strategies</p> <ul style="list-style-type: none"> • What it is • Mergers and Acquisitions • A case when it worked and one it didn't • Other examples • The Howard Marks example • Performance and risks
Duration of Training	5,00

Continuing Professional Training course		
Venue: E-course Date: 17 November 2023 Time: 10:00 – 15:30 (5 CPD)		
Understanding Best Execution		
Obligation to provide best execution <ul style="list-style-type: none"> Compliance with MiFID II Directive What is best execution? From “all reasonable steps” to “all sufficient steps” Relevant provisions of the legislation Application of best execution requirements <ul style="list-style-type: none"> Overview Best Execution when offering Execution of orders on behalf of clients Best Execution when offering Reception and transmission of client orders Best Execution when Dealing on Own Account Best Execution when offering Portfolio Management Best Execution obligations for different financial instruments Application of Best Execution on different categories of clients Execution factors and relative importance <ul style="list-style-type: none"> Execution factors Retail clients - total consideration What if more than one competing venue? Professional clients – relative importance of execution factors Special circumstances Specific instruction from the client Unfair discrimination Execution venues/brokers <ul style="list-style-type: none"> Main categories of “execution venues” Organized Trading Facility (OTF) Systematic internaliser (SI) Market makers and other liquidity providers List of execution venues Selection of execution venues Third party brokers/affiliates Assessment of Execution Venues and Execution Entities Single venue/broker 	Information to clients and consent <ul style="list-style-type: none"> Information to clients Format of the information Client consent Disclosure of spreads Disclosure of data relating to execution quality Publication of Top five execution venues (RTS 28) Publication of data relating to the quality of execution (RTS 27) Execution Policy <ul style="list-style-type: none"> Establishment of an order execution policy Review of the execution policy and execution arrangements Customised execution policy Information included in the execution policy Assess Your Best Execution practices <ul style="list-style-type: none"> NCA examination of the Process for Delivering Best Execution Monitor the effectiveness of order execution arrangements and execution policy Review the policy and arrangements Demonstrate compliance with the execution policy Governance and oversight of best execution Slippage and Management of conflicts of interest related to best execution and client order handling <ul style="list-style-type: none"> Monitoring Accountability Governance Questions by NCA when assessing firms’ compliance with best execution and client order handling requirements under MIFID 	
Duration of Training	5,00	



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**Continuous Professional Training of the persons registered in the certification register
 Cyprus Investment Firms**

REGISTRATION FORM

Buy the Courses online: <https://icpte.com/live-online-seminars/>

Course subject	Venue	Date / Time	
RBA & Standard/Simplified/Enhanced CDD measures (5 CPDs) Check whether Eligible for reduced Fees	E-Course	14 November 2023 10:00 – 15:30	<input type="checkbox"/>
Personal data security measures and controls - identification and report of personal data breach (5 CPDs) Check whether Eligible for reduced Fees	E-Course	15 November 2023 10:00 – 15:30	<input type="checkbox"/>
Marketing Compliance, Regulatory Reporting and Portfolio Management in AIFs (5 CPDs) Check whether Eligible for reduced Fees	E-Course	16 November 2023 10:00 – 15:30	<input type="checkbox"/>
Understanding Best Execution (5 CPDs) Check whether Eligible for reduced Fees	E-Course	17 November 2023 10:00 – 15:30	<input type="checkbox"/>

Cost: Euro 120* + VAT per 5 CPDs per participant

*** FOR CLIENTS** OF GP GLOBAL LTD: Euro 90 + VAT**

Eligible for reduced Fees?	
Client of GP GLOBAL LTD	<input type="checkbox"/>

**** Clients to whom the following services are offered: Internal Audit, Compliance Outsourcing, Risk Management Outsourcing, Consulting services on a retainer basis.**

COMPANY DETAILS

Company Name:		Fax:	
Contact Person:		Email:	
Telephone:		Website:	
Address:			

PARTICIPANTS INFORMATION

	Name	Surname	Email	Mobile No.
1.				
2.				
3.				
4.				
5.				

Invoices are issued upon registration and they are due payable at least 15 days prior to the beginning of each course. We consider that by signing this form, you commit in setting the invoice for the seminar.

Cancellation policy: The course will run subject to a minimum number of participants and GP GLOBAL LTD shall not bear any responsibility and/or liability for any damages to the participants due to course(s) cancellation.
 - 100% refund in case of cancellation of the course by GP GLOBAL LTD
 - 50% refund for cancellations received in writing by 7 days prior to the beginning of each course

Personal Data protection: GP Global Ltd acts as a controller in accordance Regulation (EU) 2016/679. GP Global would like to receive your consent to process your personal data received for the purpose of sending you by email information regarding the seminars and events we organize from time to time and providing information which might be of interest of you.
Please click the box to receive your consent for the above purpose:
 We do not share or sell your information with anyone.
 GP Global Ltd respects your rights as defined in Regulation (EU) 2016/679.
 You have the right to withdraw your Consent at any time by sending an email to gpinfo@cytanet.com.cy:

**Please complete Registration Form and send to:
 Fax +357-25755660 or email to gpinfo@cytanet.com.cy**

Date: _____

Signature _____

